

# Financial Information

Thank you for your interest in Timothy Christian School. On behalf of the Finance Committee, we would like to pass along some information regarding the finances of our school.

There are several fundamental issues running consistently through our constitution, admissions and financial policies. One is the family/community aspect. By joining our community, your family is saying you believe in the benefits of an education that involves your whole family and fits your family's values. Because of this, **we choose to maintain a family-based tuition rate. This means that whether you have 1 child or many children, the tuition rate is the same for your family.** The focus is not on paying education costs per child but rather on joining a community and financially supporting that community's effort to create and maintain a Christian learning environment.

**Tuition for the 2022-2023 school year is \$17,099.00 PER full-time family** (including the full-time JK / SK program and grades 1 to 8). This rate includes the cost of textbooks, bus transportation and most course related class trips. TUITION is voted on at the Spring Society meeting for the following year.

**Tuition for a family who ONLY has a child(ren) enrolled in the part-time JK or SK program (full days – Monday, Wednesday and Friday) will pay the part-time rate of \$11,115.00 (for the 2022-2023 school year).**

For JK or SK, families must choose either to enroll their child in the part-time (MWF) or the full-time (M-F) program. The family tuition rate will reflect the program chosen (full-time kindergarten = full-time tuition, part-time kindergarten = part-time tuition). If the family is already paying the full-tuition rate as they have children enrolled in higher grades at TCS then there is no increase to their tuition rate.

## **Additional costs may include:**

- Pizza lunch
- Yearbook purchase
- Grades 3&4 Recorder purchase
- Grades 5-8 Electives
- Grade 6 Mandatory Chromebook purchase (approximate cost of \$450)
- Grades 6-8 Mandatory Band Program (\$120 instrument rental, will be less if the student already has their own)
- Grades 7-8 Hockey team
- Grade 8 Class Trip to Medeba (September) & Graduation Trip to Ottawa (June) is predominately covered through fundraising

**There is a one-time administration fee for new families of \$500 (a charitable donation receipt may be issued for the amount). Families joining us from another Edvance affiliated school are exempt from this fee.**

Tuition reductions may be available to you if:

- you also have child(ren) attending a Christian High School
- your primary source of income is derived in Ministry

Please contact the school to determine your family's eligibility for these discounts.

TCS is a registered charity with the Canada Revenue Agency (CRA). Parents may be eligible to receive a receipt for tax purposes for tuition paid that exceeds the cost per pupil *in a calendar year*. The amount of receipt issued is determined on several factors including the amount of tuition paid, number of students enrolled, and the calculated cost per pupil.

*EXAMPLE ONLY:	\$15,645
	<del>-\$3,500</del> (Sample calculated cost per pupil)
	\$12,145 (Donation receipt issued for tax purposes)

\*This example is based on one child enrolled in the full-time program – every family's financial situation is different and therefore is affected differently

Timothy also issues "Childcare Expense" receipts which covers the time spent on supervision before and after classes or during lunch periods and recess. Any claims for the childcare portion of tuition are subject to regulations set out by CRA in Form T778. Families are responsible to determine their own eligibility to claim this receipt.

We acknowledge that the financial cost of Christian Education may be high, at the same time, we believe that the Christian Education we offer is well worth the price. In a very real way, tuition at TCS is an investment in the future of our children, of our Christian communities, and of the world which God has called us to serve.

If you wish to know the cost of tuition for your situation, please contact Sheri Cante, Financial Administrator, at 705-726-6621 ext. 248 or [finance@timothychristianschool.ca](mailto:finance@timothychristianschool.ca).