

# TIMOTHY CHRISTIAN SCHOOL, BARRIE

## TUITION FEE SCHEDULE: 2016-2017



Dear Family,

At the membership meeting on May 26<sup>th</sup>, the members approved the proposed budget which set the tuition fees for the 2016/2017 school year. The Tuition Fee Payment Form is enclosed with the new rates listed. Please, carefully review and complete the form submitting postdated cheques OR completed Pre-Authorized Payment Form and send to the school **by June 20, 2016.** This will confirm and finalize your commitment and your child(s) enrollment for the upcoming school year.

Since tuition fees only cover about 79% of our school's total operating budget, we rely on community donations, church support and fundraising initiatives to generate the additional funds needed to cover our total operating budget. Everyone's participation in such initiatives helps us meet the costs of our Annual Operating Budget.

***This means that every family is supported financially through the generosity of many donors and through successful fundraising endeavors! What a Blessing.***

### 2016/17 Tuition Fee Schedule

<b>Part Time Tuition</b> ( <i>Junior or Senior Kindergarten Program ONLY</i> )	\$11,520
<b>Full Time Tuition</b>	\$17,876
<b>Bursary</b> ( <i>This bursary is available to all TCS families if they require it</i> )	Part time: (\$2,385) Full time: (\$3,701)
<b>Net General Tuition Fee</b> ( <i>Tuition less full Bursary</i> )	<b>Part time: \$9,135</b> <b>Full time: \$14,175</b>
<b>Additional Discounts:</b>	
<b>Multi School Discount</b> (20% calculated on tuition less bursary amount only) <i>This Discount is for families who have children enrolled in another OACS Christian School. (e.g. Unity, Toronto District Christian High)</i>	Part time: (\$1,827) Full time: (\$2,835)
<b>Pastor Discount</b> (30% calculated on tuition less bursary amount only) <i>This Discount is for families whose primary source of income is derived through employment in full time or Pastoral Ministry.</i>	Part time: (\$2,740) Full time: (\$4,252)

#### Donating to Tuition Assistance Fund:

Families who have been blessed with financial resources are urged to consider a contribution to the Tuition Assistance Bursary Fund. This fund is used to assist families who find themselves struggling to meet the tuition costs of sending their children to Timothy as a result of job loss or other temporary financial circumstance. All contributions are considered a donation and may be eligible for a donation tax receipt at the end of the calendar year. Families are truly blessed by the assistance granted through this program! If you would like to contribute, please enclose a separate cheque and indicate "Tuition Assistance Fund" on the memo line. Thank you! ☺

# TIMOTHY CHRISTIAN SCHOOL

## TUITION FEE PAYMENT FORM 2016/2017

Please complete & return with Payment on or before June 20, 2016.

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FAMILY NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

PHONE: \_\_\_\_\_ E-MAIL: \_\_\_\_\_

### **TUITION PAYMENT OPTIONS:** (Please check your payment option)

I. I/We agree to pay the total tuition payable after deductions (Row G on attached *Tuition Discount Calculation Form*) for the 2016/17 school year by:

**Post Dated Cheque(s)** (Attach cheques to this form)

**Pre-Authorized Payment:**

New Enrolment (Complete Authorization FORM (PAC), attach **VOID** cheque)

Continue using bank information on file

II. I/We agree to the following payment schedule for the 2016/17 school year:

**One Payment** - Due on or before September 1, 2016

**Two Payments** - equally divided in 2, payable Sept 1, 2016 & Feb 1, 2017

**10 Months** - equally divided over 10 months, payable the 1<sup>st</sup> of ea month begins Sept. 1, 2016

**12 Months** - equally divided over 12 months, payable the 1<sup>st</sup> of ea month begins August 1, 2016

### **TUITION PAYMENT POLICIES:**

1. The timely payment of all tuition is essential to the providing the services of the school. Tuition not paid by the due date is considered in arrears.
2. There will be a \$25.00 NSF Fee charged for all payments returned to the school due to non sufficient funds.
3. Refund Policy: Operating budgets, staffing levels, and program planning are based on anticipated enrollment. As a parent funded school, costs are shared by all families and enrollment commitments are necessary to ensure the financial health of TCS throughout the school year. As such, the refund policy is as follows:
  - a. Once a family has registered they must provide written notice of intention to withdraw from the school.
  - b. Tuition for 60 days following receipt of the written notice is non-refundable.
  - c. No refund will be given after February 1 of the current school year if a family decides to withdraw from that date on.
  - d. If you decide to withdraw your child(ren) at any point in the school year an administration fee of \$300 per family will apply.

**TUITION DISCOUNT CALCULATION FORM:**

		Full Time (Gr. 1-8)	Part Time JK/SK*
<b>PART A: TUITION BASE AMOUNT</b>			
Tuition Fee for 2016/17:	<b>A</b>	<b>\$17,876</b>	<b>\$11,520</b>
<b>PART B: BURSARY DISCOUNT (Subtract as required)</b> The Bursary for 2016/17 is derived based on the <u>estimated</u> revenue from fundraising efforts, general donations and rental income. Choosing to accept the bursary (in whole or in part) is voluntary. Please remember to support fundraising activities and drives with your time and resources.  For 2016/17 all TCS families are able to claim the bursary.  <input type="checkbox"/> I/We do not require bursary assistance <input type="checkbox"/> I/We require partial bursary assistance <input type="checkbox"/> I/We require the full bursary for 2016/17			
	<b>B</b>	(\$ ) <i>Max \$3,701 if required</i>	(\$ ) <i>Max \$2,385 if required</i>
<b>PART C: OTHER DISCOUNTS (select one if applicable)</b>			
<b>C1: MULTI SCHOOL DISCOUNT (Subtract 20%)</b> For families with children enrolled in another OACS Christian School (eg. Unity, Toronto District Christian High)	<b>C1</b>	(\$ ) <i>Max \$2,835</i>	(\$ ) <i>Max \$1,827</i>
<b>OR</b>	<i>or</i>		
<b>C2: PASTOR DISCOUNT (Subtract 30%)</b> For families whose primary source of income is through employment in full time OR pastoral ministry.	<b>C2</b>	(\$ ) <i>Max \$4,252</i>	(\$ ) <i>Max \$2,740</i>
<b>PART D: VOUCHER INCENTIVE PROGRAM DISCOUNT (Subtract as per VIP Earnings Form)</b> For families who use the program, 40% of VIP earnings can be applied as a tuition discount if the family share of earnings exceeds \$50. A copy of the VIP Earnings Form must be attached.			
	<b>D</b>	(\$ ) <i>(a copy VIP Earnings Form to be attached)</i>	(\$ ) <i>(a copy VIP Earnings Form to be attached)</i>
<b>SUBTOTAL Tuition After Deductions: (Row A less discount Rows B, C1 OR C2, D as applicable)</b>			
	<b>E</b>	\$	\$
<b>PRE-PAID ENROLLMENT DEPOSIT (Subtract \$300)</b> Applicable only to families who have submitted a \$300 deposit towards 2016/2017 school year (was due March 2016).			
	<b>F</b>	(\$ ) <i>Max \$300 if deposit paid</i>	(\$ ) <i>Max \$300 if deposit paid</i>
<b>TOTAL Tuition Payable After Deductions 2016/2017: (E minus F) <i>Payments submitted must total this amount</i></b>			
	<b>G</b>	\$	\$

\* Part time JK/SK column to be used if you have children in ONLY those programs. All other combinations (eg. children in both JK/SK as well as other grades) are required to pay the full time family rate.

PARENT(S) SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_